# DFC DEPOSITS

# TRUSTS & INSTITUTIONS

**Fixed & Variable Rates** 

## **HIGHEST SAFETY**

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty third consecutive year.

#### **QUICK LOAN FACILITY**

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

#### SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

HDFC SPECIAL DEPOSITS UPTO ₹ 20 CRORE					
Limited Period Scheme Rate of Interest (p.a.)					of Interest (p.a.)
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	7.50%	7.55%	7.60%	7.75%	7.75%
66 Months	7.50%	7.55%	7.60%	7.75%	7.75%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

<sup>\*</sup> For cumulative option, Interest is compounded annually.

HDFC PREMIUM DEPOSITS UPTO ₹ 20 CRORE					
Fixed Rates only Rate of Interest (p.a.)					
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	7.40%	7.45%	7.50%	-	7.65%
30 Months	7.40%	7.45%	7.50%	7.65%	7.65%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

* For cumulative option, Interest is compounded annually.					
INTEREST RATES ON DEPOSITS UPTO ₹ 2 CRORE					
	Fixed & Variable Rates			Rate of Interest (p.a.)	
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	7.30%	7.35%	7.40%	-	7.55%
24 - 84 Months	7.30%	7.35%	7.40%	7.55%	7.55%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000
INTEREST	INTEREST RATES ON DEPOSITS EXCEEDING ₹ 2 CRORE			DRE	
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	7.35%	7.40%	7.45%	-	7.60%
24 - 84 Months	7.35%	7.40%	7.45%	7.60%	7.60%

<sup>\*</sup> For cumulative option, Interest is compounded annually.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

**RATES EFFECTIVE FROM** MAY 21, 2018

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

#### **TERMS & CONDITIONS**

#### **DEPOSIT CAN BE PLACED BY**

Charitable Trusts, Religious Trusts, Educational Institutions, Association of Persons, Co-operative Societies, Partnership Firms and others as decided by management.

#### MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or

b) Remittance of funds through RTGS, NEFT or net banking into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lacs or more, the depositor must intimate HDFC latest by 12.30 pm on the day of remittance so that interest shall accrue from that date.

Bank Account details for remittance of funds:
Beneficiary Name: HDFC LTD.
Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

#### INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Salurday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle

Interest amount (net of TDS - where applicable) will be paid through NACH/ECS at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month

#### VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

#### **ELECTRONIC CLEARING SERVICE (ECS)**

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis

#### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the declaration, else the declaration is invalid

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish PAN.

#### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply

	B : (1 : 1B : 11
Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid up-front for the entire period of deposit to our authorized agents. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

#### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously. Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the Trust/Institution.

#### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961.

In case the documents are submitted in any of the previous deposits, please provide the customer number. In case of deposits of Rs. 50,000 and above, it is mandatory to furnish

#### GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating on our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA (stable)" rating to our Fixed Deposit Programme. This rating is the highest-credit-quality rating assigned by ICRA. The rated deposits programme carries the lowest

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2017 was Rs. 9,572.45 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

#### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.

HDFC		PROV	ISIONAL RECEIPT	
WITH YOU, RIGHT THROUGH	www.hdfc.com			Date:/
Received from			cheque / HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	Branch towards
☐ Monthly Income Pla	n 🗆 Non-Cumulativ	ve (🗆 Quarterly 🗅 Half-Yearly)	☐ Annual Income Plan ☐ Cumulative f	for a period of months
@% per annum.			For HOUSING DEVELOPMENT FINA	NCE CORPORATION LIMITED
Toll Free No. 1-800-22-2022 (Fr	om MTNL & BSNL Phones)			



Agent's Name: INDIA INFOLINE LIMITED

Code No.: BM/52459

### **DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)**

PLEASE USE BLOCK LETTERS AND TICK / IN APPROPRIATE PLACES (PLEASE REFER NOTES FOR GUIDANCE)

Agents are not permitted to ac	cept cash with application form a	ia issue receipt. HDFC will in n	o way be responsible for such or o	other wrong tenders. Date	÷
We apply for placem	ent/renewal of deposit	at			Branch
for a period of	months and will earn	interest @	% p.a. The payment de	etails are as under :	
PAYMENT DETAIL	Cheque	RTGS	Amount : ₹		
Cheque No.			Date :		
Bank Name			Branch :		
HDFC Deposit Rece	ipt No.		Maturity Da	ite	
FIXED RATE	SCHEME:  MONTHLY	NCOME PLAN	-CUMULATIVE ( \(\sigma\) Quarterly Op	tion   Half-Yearly Option )	
DEPOSIT	☐ ANNUAL IN	COME PLAN 🔲 CUM	ULATIVE		
VARIABLE RATE	STATUS: CHARITABI		GIOUS TRUST   DEPERATIVE SOCIETY   PAR	JCATIONAL INSTITUTION	D OTHERS (SPECIEV)
DEPOSIT	CATEGORY:   MEMBER O		ERS (Pls. Specify)	TIVERSHIF I IRW	OTHERS (SPECIFY)
If "Know Your Custo	mer" (KYC) information is		End (i is. openily)		
please mention your	Customer Number or kin	dly submit proof as me	ntioned overleaf.		
Registration No.			of Incorporation/Agreen		
(In case of Companies	,		st Deed / Formation of		
	NAME AND ADD	RESS OF THE TRUS	T/INSTITUTION (IN BL	OCK LETTERS)	
Name					
Flot No. 9 Pldg Nome					
Flat No. & Bldg. Name Road No. / Name					
City			Pin Code		
State			Country		
Tel.			STD Cod	le	
e-mail					
Income-tax Permanent Account No. (PAN) ☐ Applied for					
PARTICULARS OF BANK ACCOUNT					
Bank Account No. Name of Bank :					
MICR Code :					
			Branch :		
IFSC Code :			Account: 🖵 Sa	vings	
purpose of tax deduction under We further declare that, we are involve directly or indirectly an 2002 and any Rules, Regulation	We hereby declare that the name of the Trust/Institution mentioned in our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the attached terms and conditions governing the deposit.  We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does no involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been consecuted.				In legitimate source and does not vention of Money Laundering Act, Ily co-operate in any investigation
We have gone through the fina at our own risk and volition.	ncial and other statements/particula	rs/representations furnished/ma	de by the Corporation and after care		
	Name of Trustee(s)/Au	thorised Signatories	s with Tel. No.		es of Trustee(s) / Signatories Seal/Rubber Stamp of the Trust
i) Name		PAN No.			
Aadhaar No.		Mobile			
ii) Name		PAN No.			
Aadhaar No.		Mobile			
iii) Name		PAN No.			
Aadhaar No.		Mobile			
FOR OFFICE USE ONL	Y				
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by
					Authorised by

# LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Categories	Documents
Partnership Firms  Detailed information about the following should be submitted:  - Legal Name used - Complete Address of firm - Names of all partners and their addresses - Telephone numbers of the firm and partners	Certified true copy of the following documents: (i) Certificate of Registration issued by Registrar of Firms (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners
Association of Persons  Detailed information about the following should be submitted:  Legal Name used Complete Address of Association Names and addresses of the founder, the directors/managers of the association Telephone numbers	Certified true copy of the following documents: (i) Certificate of Registration if registered (ii) PAN Card (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses. (v) Resolution of the managing body of the association (vi) Telephone bill in the name of association.
Co-operative Societies  Detailed information about the following should be submitted:  - Legal Name used - Complete Address / Telephone Numbers of the Society - Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee	Certified true copy of the following documents: (i) Certificate of Registration issued by Registrar of Cooperative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules & Regulations/Bye Laws
Trusts & Foundations  Detailed information about the following should be submitted:  Names and addresses of the Trustees, Settlers, Beneficiaries and signatories  Names and addresses of the founder, directors / managers / beneficiaries of the trust  Telephone/fax numbers	Certified true copy of the following documents: (i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Resolution of the managing body of the Trust (vi) Telephone bill in the name of Trust (vii) Proof of Identity & Residence of Partners / Trustees / Settlers / Beneficiaries / Signatories.
Companies  Detailed information about the following should be submitted:  Name of the Company Principal place of business Mailing address of the company Telephone/Fax numbers	Certified true copy of the following documents:  (i) Certificate of Registration/Incorporation issued by the Registrar of Companies (ii) Memorandum & Articles of Association (iii) PAN allotment letter/card (iv) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account (v) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (vi) Telephone Bill



PARTICUI ARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

#### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)
  (b) Date of Incorporation: October 17, 1977
- (c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has seventeen wholly owned and nine other subsidiaries viz.:

• HDFC Developers Limited carries on the business of online portal for new real estate projects • HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Trustee Company Limited acts as a Trustee for HDFC Mulual Fund • HDFC Realty Limited is engaged in the business of real estate broking and related services • HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts • HDFC Property Ventures Limited is engaged in advisory services • HDFC Sales Private Limited acts as a distributor of home loans and other financial products • HDFC Education and Development Services Private Limited is engaged in the provision of education services • Windermere Properties Private Limited is engaged in monetising value of properties owned • Grandeur Properties Private Limited is engaged in monetising value of properties owned • Winchester Properties Private Limited is engaged in monetising value of properties owned • Pentagram Properties Private Limited is engaged in monetising value of properties owned • Haddock Properties Private Limited is engaged in monetising value of properties owned • HDFC Capital Advisors Limited is engaged in advisory services • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund • HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance • HDFC Asset Management Company Limited carries on the business of managing Multual Fund schemes • GRUH Finance Limited is engaged in the business of providing housing finance • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius • HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited acts as a pension fund manager • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset/fund management/investment advisory services • HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations; and • HDFC General Insurance Limited is a wholly owned subsidiary of HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance

#### The Corporation has Branch Offices/Service Centres at the following places:

accepting the in Events in the UAE and mother GCC relations; and # in IPC Celerating instructure. Limited is a wholly powned subsidiary of HDFC ERROG Central Instructure.

The Corporation has Branch Offices/SPOYCO Centres at the following places:

AGAR 1: 22 2/16-72. AMERICAN DEVICES. AMERICAN STATE OF 1: 110-17 [to Deposits Only) Amenings in 14: 450 1855 Scale-Bay Television of the 15th State of 15th American State of State of 15th America

INTERNATIONAL OFFICE: DUBAI Tel: +971 (4) 3961825. LONDON Tel: + 44 (0) 20 7872 5545/47/42/62. SINGAPORE Tel: + 65 65367000

#### (d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

#### (e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Professional Director
Mr. B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
Mr. D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd., Anuj Chambers, 24B Park Street, 5th Floor, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Dr. S. A. Dave Bldg. No.17, Flat No.31, MHB Colony, Opp Lilavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa 403 102.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. V. Srinivasa Rangan  (Executive Director)  Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.		Company Executive
Ms. Renu Sud Karnad  Mousing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.		Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive

#### (f & g) \*Profits and Dividends

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Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)	
31.03.2017	10,726.64	7,442.64	18.00*	
31.03.2016	10,108.10	7,093.10	17.00	
31.03.2015	8,624.14	5,990.14	15.00	

<sup>\*</sup> Subject to shareholders' approval in the AGM to be held on July 26, 2017. This includes interim dividend of ₹ 3 per share paid during the year

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

As at	March 31, 2017	As at March 31, 2016
Liabilities		
Paid-up Equity Share Capital	317.73	315.97
Reserves and Surplus	39,276.55	33,753.99
Money received against share warrants	51.10	51.10
Secured Loans	1,30,860.20	1,23,100.89
Unsecured Loans	1,48,871.95	1,14,662.05
Current Liabilities and Provisions	14,591.78	16,090.41
Deferred Tax Liability	2,388.58	902.21
Total	3,36,357.89	2,88,876.62
Assets		
Loans	2,95,733.83	2,58,658.24
Fixed Assets	642.34	664.53
Investments	20,410.10	15,345.43
Current Assets, Loans and Advances	19,571.62	14,208.42
Total	3,36,357.89	2,88,876.62

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 628.09 crore (Previous year ₹ 500.32 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹1,241.88 crore (Previous year ₹ 1,290.84 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,838.21 crore (previous year ₹ 1,889.83 crore) and in respect of disputed dues towards sales tax, wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.15 crore (Previous year ₹ 0.15 crore).

- The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 1,65,692.30 crore whereas the total Public Deposits as on March 31, 2017 was ₹ 62,938.02 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 5,30,215.36 crore whereas the aggregate deposits as on March 31, 2017 was ₹ 2,80,533.54 crore.
- (j) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:

Date: May 4, 2017

Place: MUMBAI

- i) The Corporation has complied with the provisions of the Directions as applicable to it;
- The compliance with the said Directions does not imply that repayment of deposits is ii) guaranteed by the Reserve Bank of India and the National Housing Bank.
- The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 4, 2017 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi

> By Order of the Board Sd/-

AJAY AGARWAL Company Secretary