



Invesco India DAWN Portfolio

(DAWN: D - Demand Recovery across cyclical & consumer discretionary sectors, A - Attractive valuation to provide margin of safety, W - Winning companies on the cusp of a new demand cycle leading to operating & financial leverage efficiencies, N - New credit & investment cycle to provide a boost to earnings recovery)

Investment Objective

To generate capital appreciation by investing in companies available at reasonable valuations.

Key Facts

Portfolio Manager & Experience

Mr. Amit Nigam

Total Experience: 17 Years

Managing this portfolio since May 16, 2018

Benchmark Index

S&P BSE 500

Inception Date

August 28, 2017

Risk Ratios

Standard Deviation: N.A.

Beta: N.A.

Sharpe ratio: N.A.

Market Capitalisation

Large Cap: 62.92%

Mid Cap: 12.11%

Small Cap: 19.95%

Weighted Average Market Capitalization:

INR 1,23,656 Crs.

Source: Bloomberg

Minimum Investment

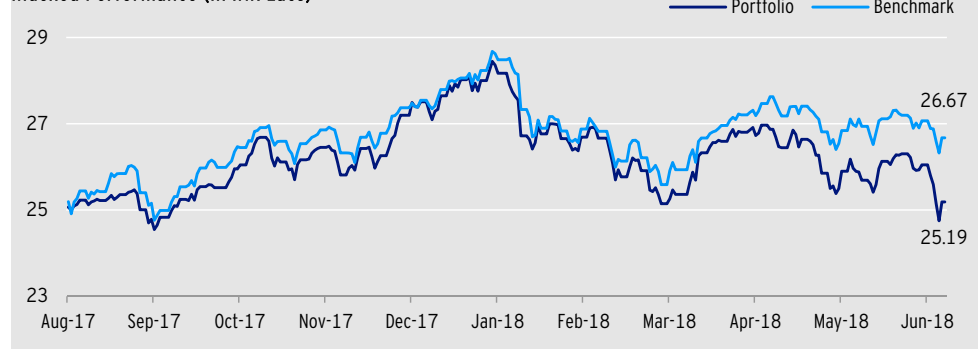
INR 25 Lacs

Subscription Mode: Cheque and/or Stock Transfer

Investment Strategy

- Exposure to sectors and stocks which are expected to benefit from revival in cyclical recovery
- Emphasis on mean reversion & value style. High impetus on companies with quality business models & management
- Allocation to companies which exhibit operating & financial leverage.
- Bottom up stock picking approach without bias towards market cap or sector

Indexed Performance (In INR Lacs)



Values rebased to INR 25 Lacs, Since August 28, 2017

Cumulative Performance

In %	1 month	3 months	6 months	1 year	2 years	3 years	5 years	7 years	10 years	Since Inception
Portfolio	-2.68	-0.69	-8.46	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.75
Benchmark	-1.61	2.85	-3.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.69

Calendar Year Performance

In %	YTD	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-8.46	10.04 [#]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	-3.16	10.18 [#]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Past performance may or may not be sustained in future. The data given above is for model portfolio. Returns up to 1 year are absolute and over 1 year are Compounded Annualized. The returns are calculated on the basis of daily market value of the Portfolio.

[#] From August 28, 2017.

Portfolio Holdings

Holding	% of Net Assets
Reliance Industries Ltd.	9.54
ICICI Bank Ltd.	7.89
Infosys Ltd.	6.94
Exide Industries Ltd.	5.21
Cipla Ltd.	5.11
HCL Technologies Ltd.	5.08
L & T Finance Holdings Ltd.	4.53
Equitas Holdings Ltd.	4.27
Axis Bank Ltd.	3.89
Gujarat State Petronet Ltd.	3.87
KNR Constructions Ltd.	3.47
Lupin Ltd.	3.46
Hero MotoCorp Ltd.	3.34
Tata Metaliks Ltd.	3.13
Apollo Hospitals Enterprises Ltd.	3.04
Hindustan Petroleum Corporation Ltd.	2.97
Container Corporation Of India Ltd.	2.90
United Spirits Ltd.	2.67
Inter Globe Aviation Ltd.	2.57
Timken India Ltd.	2.51
Isgec Heavy Engineering Ltd.	2.44
Wonderla Holidays Ltd.	2.44
State Bank Of India	2.02
South Indian Bank Ltd.	1.69

Sector Allocation

Sector	% of Net Assets
Financials	24.29
Industrials	13.89
Energy	12.50
Information Technology	12.03
HealthCare	11.61
Consumer Discretionary	10.99
Utilities	3.87
Materials	3.13
Consumer Staples	2.67
Cash & Cash Equivalent	5.02

Portfolio Fundamentals

	FY 2018
Price to Earning	29.0
Earnings Per Share Growth	51.3%
Price to Book	3.3
Return on Equity	13.9%

All data provided above is for model portfolio. The returns of model portfolio given above are for illustration purpose only. Model portfolio returns does not take into account expenses/charges and Profit/Loss on account of derivative transactions. Returns under client wise portfolio may vary vis-à-vis returns of model portfolio due to various factors viz. timing of investment/additional investment in client's portfolio, timing of withdrawals in client's portfolio, mandates given by respective client, profit/loss on account of derivative transactions, expenses charged to respective portfolio, dividend income in the respective portfolio etc. **Disclaimer:** The Portfolio manager does not offer guaranteed or assured returns. **Securities investments are subject to market risks, please read the Disclosure Document carefully before investing.** Invesco Asset Management (India) Private Limited - Portfolio Management Service - Registration No. PM/INP000005273